CLEVELAND PUBLIC LIBRARY
BUSINESS INF. BUR.
CORPORATION FILE

1958

FORTY-FOURTH ANNUAL REPORT

THE MONONGAHELA RAILWAY COMPANY

FOR THE YEAR ENDED DECEMBER 31, 1958

OFFICE OF THE SECRETARY
6 PENN CENTER PLAZA
PHILADELPHIA, PA.

BOARDS.
mRb
3652.0973
M755a

THE MONONGAHELA RAILWAY COMPANY

DIRECTORS

DAVID C. BEVAN	PHILADELPHIA, PA.
M. S. SMITH	PITTSBURGH, PA.
W. C. BAKER	BALTIMORE, MD.
JOHN F. NASH	NEW YORK, N.Y.
W. L. PRICE	BALTIMORE, MD.
JOHN W. BARRIGER	PITTSBURGH, PA.

OFFICERS

FEB 1 1961 A

PRESIDENT	W. C. BAKER	BALTIMORE, MD.
VICE-PRESIDENT	M. S. SMITH	PITTSBURGH, PA.
VICE-PRESIDENT	JOHN W. BARRIGER	PITTSBURGH, PA.
SECRETARY	BAYARD H. ROBERTS	PHILADELPHIA, PA.
TREASURER	W. R. GERSTNECKER	PHILADELPHIA, PA.
COMPTROLLER	H. J. WARD	PHILADELPHIA, PA.
GENERAL COUNSEL	JOHN B. PRIZER	PHILADELPHIA, PA.
MANAGER, REAL ESTATE	S. K. HARBISON	PITTSBURGH, PA.
MANAGER, FREIGHT CLAIMS	H. A. SIDES	PHILADELPHIA, PA.
CHIEF ENGINEER	E. G. BRISBIN	PITTSBURGH, PA.
SUPERINTENDENT	C. H. SIEBART	BROWNSVILLE, PA.
CHIEF MECHANICAL OFFICER	W. F. KASCAL	PITTSBURGH, PA.
SUPERINTENDENT OF FREIGHT TRANSPORTATION	W. C. WESTCOAT	BROWNSVILLE, PA.
DIRECTOR OF PERSONNEL	R. E. BLACK	PITTSBURGH, PA.
PURCHASING AGENT	E. F. SCHAEFER	PITTSBURGH, PA.
GENERAL STOREKEEPER	CHARLES E. LESUER	MCKEES ROCKS, PA.

1958

THE MONONGAHELA RAILWAY COMPANY

FORTY-FOURTH ANNUAL REPORT

PITTSBURGH, PA., MARCH 16, 1959

TO THE STOCKHOLDERS:

THE BOARD OF DIRECTORS SUBMITS HEREWITH THE FORTY-FOURTH ANNUAL REPORT OF THE COMPANY, SHOWING RESULTS OF OPERATION AND VARIOUS STATISTICAL DATA FOR THE YEAR 1958, TOGETHER WITH COMPARATIVE INCOME STATEMENT FOR THE YEAR AND BALANCE SHEET AS OF DECEMBER 31, 1958, COMPARED WITH DECEMBER 31, 1957.

BY ORDER OF THE BOARD OF DIRECTORS.

W. C. BAKER
PRESIDENT

MILEAGE OF TRACKS OWNED AND OPERATED

	DECEMBER 31, 1958				
	MAIN		INDUS-	YARD &	
	1ST	2ND	TRIAL	SIDINGS	TOTAL
MONONGAHELA RAILWAY COMPANY:					
OWNED LINE OPERATED	129.50	21.38	3.20	65.85	219.93
LINE OPERATED UNDER CONTRACT	34.92	.....	2.63	8.48	46.03
LINE USED UNDER TRACKAGE RIGHTS	12.38	.....	....	1.31	13.69
TOTAL, DECEMBER 31, 1958	176.80	21.38	5.83	75.64	279.65
TOTAL, DECEMBER 31, 1957	176.80	21.38	5.80	78.45	282.43
INCREASE OR DECREASE	.....	.....	I .03	D 2.81	D 2.78

INCOME STATEMENT

YEAR ENDED DECEMBER 31, 1958 COMPARED WITH 1957

		YEAR 1958	YEAR 1957	INCREASE OR DECREASE	
RAILWAY OPERATING REVENUES	(FREIGHT	$4,563,161.00	$6,147,365.11	D	$1,584,204.11
	(EXPRESS	152.53	228.76	D	76.23
	(ALL OTHER TRANSPORTATION	1,836.58	2,492.19	D	655.61
	(INCIDENTAL	34,511.35	34,979.45	D	468.10
	(JOINT FACILITY - DEBIT	37.34	37.37	D	.03
	TOTAL	4,599,624.12	6,185,028.14	D	1,585,404.02
RAILWAY OPERATING EXPENSES	(MAINTENANCE OF WAY AND STRUCTURES	782,571.72	923,528.18	D	140,956.46
	(MAINTENANCE OF EQUIPMENT	652,442.89	759,251.02	D	106,808.13
	(TRAFFIC	11,619.67	10,183.52	I	1,436.15
	(TRANSPORTATION	1,866,761.44	2,350,770.03	D	484,008.59
	(GENERAL	159,333.26	171,753.13	D	12,419.87
	TOTAL	3,472,728.98	4,215,485.88	D	742,756.90
NET REVENUE FROM RAILWAY OPERATIONS		1,126,895.14	1,969,542.26	D	842,647.12
TAX ACCRUALS	(RAILWAY TAXES	125,448.52	142,531.00	D	17,082.48
	(UNEMPLOYMENT INSURANCE TAXES	46,813.03	48,097.53	D	1,284.50
	(RAILROAD RETIREMENT TAXES	117,703.67	151,127.64	D	33,423.97
	TOTAL	289,965.22	341,756.17	D	51,790.95
RAILWAY OPERATING INCOME		836,929.92	1,627,786.09	D	790,856.17
HIRE OF EQUIPMENT - DEBIT BALANCE		971,723.04	1,644,507.56	D	672,784.52
JOINT FACILITY RENTS - DEBIT BALANCE		67,103.61	67,707.75	D	604.14
		1,038,826.65	1,712,215.31	D	673,388.66
NET RAILWAY OPERATING INCOME		DEF. 201,896.73	DEF. 84,429.22	ID	117,467.51
NON-OPERATING INCOME	(MISCELLANEOUS RENT INCOME	17,118.49	17,654.43	D	535.94
	(INCOME FROM NONOPERATING PROPERTY	1,997.84	1,838.80	I	159.04
	(INTEREST INCOME	2,472.03	13,950.78	D	11,478.75
	(RELEASE OF PREMIUMS ON FUNDED DEBT	1,473.36	1,513.96	D	40.60
	(MISCELLANEOUS	1,806.95	1,816.15	D	9.20
	TOTAL	24,868.67	36,774.12	D	11,905.45
TOTAL INCOME		DEF. 177,028.06	DEF. 47,655.10	ID	129,372.96
FIXED CHARGES AND OTHER DEDUCTIONS	(RENT FOR LEASED ROADS AND EQUIPMENT	172,532.41	172,495.70	I	36.71
	(MISCELLANEOUS RENTS	102.00	102.00		
	(MISCELLANEOUS TAX ACCRUALS	619.36	822.06	D	202.70
	(INTEREST ON FUNDED DEBT	309,934.10	324,459.02	D	14,524.92
	(MISCELLANEOUS	12,985.96	10,296.85	I	2,689.11
	TOTAL	496,173.83	508,175.63	D	12,001.80
NET INCOME		DEF. 673,201.89	DEF. 555,830.73	ID	117,371.16

STATEMENT OF RETAINED INCOME

	1958	1957	INCREASE OR DECREASE	
BALANCE, JANUARY 1	$10,377,818.35	$10,968,680.27	D	$590,861.92
ADD: MISCELLANEOUS CREDITS	.....	28,384.87	D	28,384.87
	10,377,818.35	10,997,065.14	D	619,246.79
DEDUCT: LOSS FOR THE YEAR	673,201.89	555,830.73	I	117,371.16
MISCELLANEOUS DEBITS	.....	63,416.06	D	63,416.06
	673,201.89	619,246.79	I	53,955.10
BALANCE, DECEMBER 31	9,704,616.46	10,377,818.35	D	673,201.89

BALANCE SHEET

ASSETS

	DECEMBER 31, 1958	DECEMBER 31, 1957	INCREASE OR DECREASE
CURRENT ASSETS:			
CASH	$270,647.08	$187,704.94	I $82,942.14
TRAFFIC AND CAR-SERVICE BALANCES	.....	90,314.02	D 90,314.02
NET BALANCE RECEIVABLE FROM AGENTS AND CONDUCTORS	12,930.20	35,570.95	D 22,640.75
MISCELLANEOUS ACCOUNTS RECEIVABLE	77,756.70	33,348.65	I 44,408.05
INTEREST AND DIVIDENDS RECEIVABLE	.....	166.67	D 166.67
ACCRUED ACCOUNTS RECEIVABLE	60,829.00	78,987.50	D 18,158.50
WORKING FUND ADVANCES	175.00	175.00	
PREPAYMENTS	10,371.47	8,877.05	I 1,494.42
MATERIAL AND SUPPLIES	215,477.09	280,344.69	D 64,867.60
OTHER	2.99	35.78	D 32.79
TOTAL CURRENT ASSETS	648,189.53	715,525.25	D 67,335.72
SPECIAL FUNDS:			
SINKING FUND	502.99	502.99	
INVESTMENTS:			
OTHER INVESTMENTS:			
UNITED STATES OF AMERICA 2½% TREASURY BONDS DUE 12/15/1967-72	.....	154,447.50	D 154,447.50
PROPERTIES:			
ROAD AND EQUIPMENT PROPERTY:			
ROAD	24,736,771.47	24,769,439.02	D 32,667.55
EQUIPMENT	3,263,867.60	3,251,768.10	I 12,099.50
GENERAL EXPENDITURES	814,769.58	814,769.58	
IMPROVEMENTS ON LEASED PROPERTY:			
ROAD	234,412.81	249,856.37	D 15,443.56
DONATIONS AND GRANTS	CR. 113,698.33	CR. 113,698.33	
TOTAL TRANSPORTATION PROPERTY	28,936,123.13	28,972,134.74	D 36,011.61
ACCRUED DEPRECIATION - ROAD	CR. 2,030,087.62	CR. 1,995,642.55	ICR. 34,445.07
ACCRUED DEPRECIATION - EQUIPMENT	CR. 755,630.41	CR. 629,336.71	ICR.126,293.70
ACCRUED AMORTIZATION OF DEFENSE PROJECTS	CR. 5,330.60	CR. 5,330.60	
TOTAL DEPRECIATION AND AMORTIZATION	CR. 2,791,048.63	CR. 2,630,309.86	ICR.160,738.77
TOTAL TRANSPORTATION PROPERTY LESS RECORDED DEPRECIATION AND AMORTIZATION	26,145,074.50	26,341,824.88	D 196,750.38
MISCELLANEOUS PHYSICAL PROPERTY	636,270.99	636,270.99	
TOTAL PROPERTIES LESS RECORDED DEPRECIATION AND AMORTIZATION	26,781,345.49	26,978,095.87	D 196,750.38
OTHER ASSETS AND DEFERRED CHARGES:			
OTHER ASSETS INCLUDING ITEMS IN PROCESS OF ADJUSTMENT	20,415.24	17,343.96	I 3,071.28
TOTAL ASSETS	27,450,453.25	27,865,915.57	D 415,462.32

BALANCE SHEET

LIABILITIES AND SHAREHOLDERS' EQUITY

	DECEMBER 31, 1958	DECEMBER 31, 1957	INCREASE OR DECREASE
CURRENT LIABILITIES:			
TRAFFIC AND CAR SERVICE BALANCES	$130,332.10		I $130,332.10
AUDITED ACCOUNTS AND WAGES PAYABLE	149,420.61	$138,935.45	I 10,485.16
MISCELLANEOUS ACCOUNTS PAYABLE	849,014.22	507,146.73	I 341,867.49
INTEREST MATURED UNPAID	1,300.00	1,543.75	D 243.75
UNMATURED INTEREST ACCRUED	120,926.04	122,329.99	D 1,403.95
ACCRUED ACCOUNTS PAYABLE	58,424.43	50,130.83	I 8,293.60
FEDERAL INCOME TAXES ACCRUED	143,815.09	143,815.09	
OTHER TAXES ACCRUED	110,650.30	115,325.99	D 4,675.69
OTHER	2,280.37	18,736.84	D 16,456.47
TOTAL CURRENT LIABILITIES	1,566,163.16	1,097,964.67	I 468,198.49
LONG TERM DEBT:			
FUNDED DEBT UNMATURED: (OUTSTANDING / REACQUIRED)			
FIRST MORTGAGE BONDS SERIES "B", 3¼% DUE FEB. 1, 1966 ($8,490,000.00 / $173,000.00)	8,317,000.00	8,317,000.00	
EQUIPMENT OBLIGATIONS:			
CONDITIONAL SALE AGREEMENTS	1,176,217.60	1,383,368.80	D 207,151.20
TOTAL LONG TERM DEBT	9,493,217.60	9,700,368.80	D 207,151.20
RESERVES:			
EMPLOYES VACATION PAY	122,000.00	128,800.00	D 6,800.00
OTHER LIABILITIES AND DEFERRED CREDITS:			
PREMIUM ON FUNDED DEBT	10,435.94	11,909.30	D 1,473.36
ACCRUED DEPRECIATION - LEASED PROPERTY	187,025.92	174,826.92	I 12,199.00
OTHER LIABILITIES INCLUDING ITEMS IN PROCESS OF ADJUSTMENT	14,245.18	21,478.54	D 7,233.36
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	211,707.04	208,214.76	I 3,492.28
SHAREHOLDERS' EQUITY:			
CAPITAL STOCK (124,900 SHARES, PAR VALUE $50. PER SHARE)	6,245,000.00	6,245,000.00	
CAPITAL SURPLUS	107,748.99	107,748.99	
RETAINED INCOME	9,704,616.46	10,377,818.35	D 673,201.89
TOTAL SHAREHOLDERS' EQUITY	16,057,365.45	16,730,567.34	D 673,201.89
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	27,450,453.25	27,865,915.57	D 415,462.32

1957 FIGURES RESTATED FOR COMPARATIVE PURPOSES.

OPERATING REVENUES

YEAR ENDED DECEMBER 31, 1958

	1958	1957	INCREASE OR DECREASE	
MERCHANDISE	$201,818	$362,487	D	$160,669
BITUMINOUS COAL	4,201,037	5,312,551	D	1,111,514
COKE	158,809	470,637	D	311,828
IRON ORE	1,497	1,690	D	193
TOTAL FREIGHT REVENUE	4,563,161	6,147,365	D	1,584,204
EXPRESS	153	229	D	76
SWITCHING	1,836	2,492	D	656
TOTAL TRANSPORTATION REVENUE	4,565,150	6,150,086	D	1,584,936
STATION, TRAIN AND BOAT PRIVILEGES	133	114	I	19
STORAGE - FREIGHT	945	354	I	591
DEMURRAGE	7,263	9,844	D	2,581
RENTS OF BUILDINGS AND OTHER PROPERTY	22,754	22,376	I	378
MISCELLANEOUS	3,416	2,291	I	1,125
TOTAL INCIDENTAL REVENUE	34,511	34,979	D	468
JOINT FACILITY - DEBIT	37	37		
TOTAL OPERATING REVENUES	4,599,624	6,185,028	D	1,585,404

OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 1958

	1958	1957	INCREASE OR DECREASE	
MAINTENANCE OF WAY AND STRUCTURES				
SUPERINTENDENCE	$91,722	$102,920	D	$11,198
ROADWAY MAINTENANCE	79,440	95,371	D	15,931
TUNNELS AND SUBWAYS	23	571	D	548
BRIDGES, TRESTLES AND CULVERTS	4,862	14,965	D	10,103
TIES	35,231	42,124	D	6,893
RAILS	6,991	1,746	I	5,245
OTHER TRACK MATERIAL	39,369	31,171	I	8,198
BALLAST	15,662	11,376	I	4,286
TRACK LAYING AND SURFACING	179,317	209,679	D	30,362
FENCES, SNOWSHEDS AND SIGNS	1,781	3,441	D	1,660
STATION AND OFFICE BUILDINGS	13,261	24,828	D	11,567
ROADWAY BUILDINGS	4,748	6,576	D	1,828
WATER STATIONS	909	1,155	D	246
FUEL STATIONS	545	1,289	D	744
SHOPS AND ENGINEHOUSES	6,679	21,149	D	14,470
COMMUNICATION SYSTEMS	20,437	15,191	I	5,246
SIGNALS AND INTERLOCKERS	31,709	32,895	D	1,186
POWER PLANTS	77	213	D	136
POWER-TRANSMISSION SYSTEMS	4,977	4,828	I	149
MISCELLANEOUS STRUCTURES	13	40	D	27
ROADWAY MACHINES	10,363	10,810	D	447
SMALL TOOLS AND SUPPLIES	13,802	17,769	D	3,967
REMOVING SNOW, ICE AND SAND	7,328	4,623	I	2,705
PUBLIC IMPROVEMENTS - MAINTENANCE	2,049	3,139	D	1,090
INJURIES TO PERSONS	11,637	9,828	I	1,809
INSURANCE	2,554	2,459	I	95
STATIONERY AND PRINTING	285	464	D	179
OTHER EXPENSES	13,837	32,813	D	18,976
MAINTAINING JOINT TRACKS, YARDS, ETC. - DEBIT	32,392	30,449	I	1,943
MAINTAINING JOINT TRACKS, YARDS, ETC. - CREDIT	2,815	5,302	D	2,487
TOTAL, EXCLUDING DEPRECIATION AND RETIREMENTS	629,185	728,580	D	99,395
DEPRECIATION AND RETIREMENTS:				
ROAD PROPERTY - DEPRECIATION	131,609	131,411	I	198
RETIREMENTS - ROAD	17,346	62,706	D	45,360
DISMANTLING RETIRED ROAD PROPERTY	4,432	831	I	3,601
TOTAL	153,387	194,948	D	41,561
TOTAL	782,572	923,528	D	140,956

OPERATING EXPENSES
(CONTINUED)
YEAR ENDED DECEMBER 31, 1958

	1958	1957	INCREASE OR DECREASE	
TRAFFIC				
SUPERINTENDENCE	$6,942	$6,994	D	$52
ADVERTISING	66	.....	I	66
INSURANCE	2	2		
STATIONERY AND PRINTING	4,610	3,188	I	1,422
TOTAL	11,620	10,184	I	1,436
TRANSPORTATION				
SUPERINTENDENCE	138,135	161,244	D	23,109
DISPATCHING TRAINS	102,769	114,031	D	11,262
STATION EMPLOYES	113,812	121,276	D	7,464
WEIGHING, INSPECTION AND DEMURRAGE BUREAUS	1,870	2,875	D	1,005
STATION SUPPLIES AND EXPENSES	20,051	21,731	D	1,680
YARDMASTERS AND YARD CLERKS	136,306	161,905	D	25,599
YARD CONDUCTORS AND BRAKEMEN	361,471	497,910	D	136,439
YARD SWITCH AND SIGNAL TENDERS	9,560	11,316	D	1,756
YARD ENGINEMEN	222,316	327,701	D	105,385
YARD SWITCHING FUEL	42,679	51,044	D	8,365
WATER FOR YARD LOCOMOTIVES	.....	449	D	449
LUBRICANTS FOR YARD LOCOMOTIVES	3,760	4,464	D	704
OTHER SUPPLIES FOR YARD LOCOMOTIVES	3,437	3,739	D	302
ENGINEHOUSE EXPENSES - YARD	25,654	39,271	D	13,617
YARD SUPPLIES AND EXPENSES	9,651	10,009	D	358
TRAIN ENGINEMEN	77,852	95,490	D	17,638
TRAIN FUEL	84,031	119,970	D	35,939
WATER FOR TRAIN LOCOMOTIVES	.....	758	D	758
LUBRICANTS FOR TRAIN LOCOMOTIVES	7,549	7,974	D	425
OTHER SUPPLIES FOR TRAIN LOCOMOTIVES	7,065	6,720	I	345
ENGINEHOUSE EXPENSES - TRAIN	50,718	70,595	D	19,877
TRAINMEN	135,108	193,754	D	58,646
TRAIN SUPPLIES AND EXPENSES	96,969	136,813	D	39,844
SIGNAL AND INTERLOCKER OPERATION	11,486	10,951	I	535
CROSSING PROTECTION	41	24	I	17
COMMUNICATION SYSTEM OPERATION	6,375	9,273	D	2,898
STATIONERY AND PRINTING	6,534	9,572	D	3,038
OTHER EXPENSES	21,876	31,488	D	9,612
INSURANCE	751	708	I	43
CLEARING WRECKS	4,097	4,836	D	739
DAMAGE TO PROPERTY	575	935	D	360
LOSS AND DAMAGE - FREIGHT	11,886	4,600	I	7,286
INJURIES TO PERSONS	98,572	39,893	I	58,679
OPERATING JOINT YARDS AND TERMINALS - DEBIT	552	276	I	276
OPERATING JOINT YARDS AND TERMINALS - CREDIT	32,149	31,182	I	967
OPERATING JOINT TRACKS AND FACILITIES - DEBIT	85,445	108,392	D	22,947
OPERATING JOINT TRACKS AND FACILITIES - CREDIT	43	35	I	8
TOTAL	1,866,761	2,350,770	D	484,009

OPERATING EXPENSES
(CONCLUDED)
YEAR ENDED DECEMBER 31, 1958

	1958	1957	INCREASE OR DECREASE	
MAINTENANCE OF EQUIPMENT				
SUPERINTENDENCE	$51,699	$57,765	D	$6,066
SHOP MACHINERY	1,882	1,414	I	468
POWER-PLANT MACHINERY	166	308	D	142
OTHER LOCOMOTIVES - REPAIRS	320,079	320,920	D	841
FREIGHT TRAIN CARS - REPAIRS	108,678	141,557	D	32,879
WORK EQUIPMENT - REPAIRS	5,458	7,167	D	1,709
MISCELLANEOUS EQUIPMENT - REPAIRS	8,235	8,468	D	233
INJURIES TO PERSONS	232	9,891	D	9,659
INSURANCE	3,334	3,316	I	18
STATIONERY AND PRINTING	418	860	D	442
OTHER EXPENSES	11,151	52,774	D	41,623
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - DEBIT	11,963	20,156	D	8,193
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - CREDIT	2,809	957	I	1,852
TOTAL, EXCLUDING DEPRECIATION AND RETIREMENTS	520,486	623,639	D	103,153
DEPRECIATION AND RETIREMENTS:				
SHOP AND POWER-PLANT MACHINERY - DEPRECIATION	6,659	7,980	D	1,321
DISMANTLING RETIRED EQUIPMENT	204	.....	I	204
EQUIPMENT - DEPRECIATION	125,094	127,632	D	2,538
TOTAL	131,957	135,612	D	3,655
TOTAL	652,443	759,251	D	106,808
GENERAL				
SALARIES AND EXPENSES OF GENERAL OFFICERS	4	2	I	2
SALARIES AND EXPENSES OF CLERKS AND ATTENDANTS	91,387	95,995	D	4,608
GENERAL OFFICE SUPPLIES AND EXPENSES	2	17	D	15
LAW EXPENSES	10,849	4,526	I	6,323
PENSIONS AND GRATUITIES	45,077	60,880	D	15,803
STATIONERY AND PRINTING	647	673	D	26
OTHER EXPENSES	11,367	9,660	I	1,707
TOTAL	159,333	171,753	D	12,420
RECAPITULATION				
MAINTENANCE OF WAY AND STRUCTURES	782,572	923,528	D	140,956
MAINTENANCE OF EQUIPMENT	652,443	759,251	D	106,808
TRAFFIC	11,620	10,184	I	1,436
TRANSPORTATION	1,866,761	2,350,770	D	484,009
GENERAL	159,333	171,753	D	12,420
TOTAL	3,472,729	4,215,486	D	742,757

REVENUE FREIGHT TRAFFIC BY MAJOR COMMODITY CLASSIFICATIONS

COMMODITY	1958			
	TONS	PER CENT. OF TOTAL	GROSS REVENUE	PER CENT. OF TOTAL
PRODUCTS OF AGRICULTURE:				
FLOUR, WHEAT	3,034	0.04	$2,996	0.06
ALL OTHER	5,699	0.08	6,273	0.14
TOTAL	8,733	0.12	9,269	0.20
ANIMALS AND PRODUCTS	2,394	0.03	2,854	0.06
PRODUCTS OF MINES:				
BITUMINOUS COAL	6,750,156	93.15	4,201,036	91.17
COKE	266,016	3.67	158,809	3.45
IRON ORE	2,686	0.04	1,497	0.03
SAND, INDUSTRIAL	8,160	0.11	8,272	0.18
STONE AND ROCK: BROKEN, GROUND AND CRUSHED	17,866	0.25	18,079	0.39
ALL OTHER	5,337	0.07	5,739	0.13
TOTAL	7,050,221	97.29	4,393,432	95.35
PRODUCTS OF FORESTS:				
LUMBER, SHINGLES, AND LATH	4,037	0.06	4,233	0.09
ALL OTHER	2,471	0.03	2,460	0.06
TOTAL	6,508	0.09	6,693	0.15
MANUFACTURES AND MISCELLANEOUS:				
FUEL, ROAD, AND PETROLEUM RESIDUAL OILS, N.O.S.	2,820	0.04	2,683	0.06
GASES, OTHER THAN PETROLEUM, N.O.S.	34,895	0.48	37,447	0.81
CHEMICALS, N.O.S.	5,441	0.07	5,499	0.12
SODIUM (SODA) PRODUCTS	6,255	0.09	6,891	0.15
ALCOHOL, N.O.S.	5,606	0.08	5,795	0.13
FERTILIZERS, N.O.S.	4,775	0.06	4,819	0.10
TAR, PITCH AND CREOSOTE	5,082	0.07	6,281	0.14
ALUMINUM: BAR, INGOT, PIG, AND SLAB	4,894	0.07	4,784	0.10
ALUMINUM, N.O.S.	4,301	0.06	4,368	0.09
MANUFACTURED IRON AND STEEL	8,469	0.12	8,216	0.18
IRON AND STEEL PIPE AND FITTINGS, N.O.S.	5,072	0.07	5,172	0.11
RAILS AND RAILWAY TRACK MATERIAL, IRON AND STEEL	2,657	0.04	2,558	0.06
CEMENT: NATURAL AND PORTLAND	17,876	0.25	18,885	0.41
GLASS BOTTLES, JARS, AND PACKING GLASSES, N.O.S.	11,938	0.16	11,950	0.26
FOOD PRODUCTS, N.O.S., IN CANS AND PACKAGES, NOT FROZEN	15,854	0.22	17,142	0.37
FEED, ANIMAL AND POULTRY, N.O.S.	13,074	0.18	13,967	0.30
SCRAP IRON AND SCRAP STEEL	4,513	0.06	4,663	0.10
FURNACE SLAG	7,911	0.11	7,684	0.17
ALL OTHER	15,857	0.22	17,937	0.39
TOTAL	177,290	2.45	186,741	4.05
GRAND TOTAL, CARLOAD TRAFFIC	7,245,146	99.98	4,598,989	99.81
ALL LESS CARLOAD FREIGHT	1,804	0.02	8,921	0.19
GRAND TOTAL, CARLOAD AND LESS CARLOAD FREIGHT	7,246,950	100.00	4,607,910	100.00

N.O.S. INDICATES NOT OTHERWISE SPECIFIED.

FREIGHT TRAFFIC STATISTICS

YEAR ENDED DECEMBER 31, 1958

	1958	1957	INCREASE OR DECREASE	
AVERAGE MILES OF ROAD OPERATED (FREIGHT SERVICE)	176.80	176.80		
FREIGHT REVENUE	$4,563,161	$6,147,365	D	$1,584,204
PER CENT. OF TOTAL OPERATING REVENUES	99.2	99.4	D	0.2
TONS CARRIED (REVENUE FREIGHT)	7,246,950	9,910,189	D	2,663,239
TONS CARRIED ONE MILE (REVENUE FREIGHT)	301,773,980	425,543,920	D	123,769,940
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	171,095	223,880	D	52,785
LOADED CAR MILES	5,387,296	7,492,708	D	2,105,412
EMPTY CAR MILES	5,233,664	7,116,853	D	1,883,189
AVERAGES - PER MILE OF ROAD				
FREIGHT REVENUE	$25,868	$34,834	D	$8,966
TONS CARRIED (REVENUE FREIGHT)	40,990	56,053	D	15,063
TONS CARRIED ONE MILE (REVENUE FREIGHT)	1,706,704	2,406,686	D	699,982
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	968	1,266	D	298
AVERAGES - PER TRAIN MILE				
FREIGHT TRAIN REVENUE	$26.74	$27.52	D	$0.78
REVENUE TON MILES	1,764	1,901	D	137
LOADED CAR MILES	31.5	33.5	D	2.0
EMPTY CAR MILES	30.6	31.8	D	1.2
MISCELLANEOUS AVERAGES				
REVENUE PER TON (CENTS)	63.0	62.0	I	1.0
REVENUE PER TON MILE (CENTS)	1.512	1.445	I	0.067
REVENUE TON MILES PER LOADED CAR MILE	56.0	56.8	D	0.8
AVERAGE MILES EACH REVENUE TON WAS CARRIED	41.6	42.9	D	1.3

OPERATING RATIO

PERCENTAGE OF TOTAL OPERATING EXPENSES TO TOTAL OPERATING REVENUES:

MAINTENANCE OF WAY AND STRUCTURES	17.01	14.93	I	2.08
MAINTENANCE OF EQUIPMENT	14.18	12.28	I	1.90
TRAFFIC	0.25	0.16	I	0.09
TRANSPORTATION	40.59	38.01	I	2.58
GENERAL	3.47	2.78	I	0.69
TOTAL OPERATING EXPENSES	75.50	68.16	I	7.34

TRAIN, LOCOMOTIVE AND CAR MILE STATISTICS
YEAR ENDED DECEMBER 31, 1958

CLASSIFICATION	1958	1957	INCREASE OR DECREASE
TRAIN MILES			
FREIGHT:			
ORDINARY (WITH LOCOMOTIVES)	171,095	223,880	D 52,785
TOTAL - FREIGHT	171,095	223,880	D 52,785
WORK SERVICE	3,752	2,546	I 1,206
LOCOMOTIVE MILES			
FREIGHT:			
PRINCIPAL	171,095	223,880	D 52,785
HELPER	.....	2,157	D 2,157
LIGHT	2,847	1,979	I 868
TRAIN SWITCHING	10,827	20,153	D 9,326
YARD SWITCHING	160,259	247,107	D 86,848
TOTAL - FREIGHT	345,028	495,276	D 150,248
WORK SERVICE	3,752	2,546	I 1,206
CAR MILES			
FREIGHT:			
LOADED CARS	5,387,296	7,492,708	D 2,105,412
EMPTY CARS	5,233,664	7,116,853	D 1,883,189
CABOOSE	171,095	223,980	D 52,885
TOTAL - FREIGHT	10,792,055	14,833,541	D 4,041,486
WORK SERVICE	52,706	56,384	D 3,678

EQUIPMENT OWNED

	AVAILABLE FOR SERVICE		CAPACITY OF EQUIPMENT AVAILABLE FOR SERVICE		BOOK VALUE	
	DECEMBER 31, 1958	COMPARISON WITH 1957 DECREASE	DECEMBER 31, 1958	COMPARISON WITH 1957 DECREASE	DECEMBER 31, 1958	COMPARISON WITH 1957 INCREASE OR DECREASE
			TRACTIVE POWER - POUNDS			
LOCOMOTIVES						
SHIFTING - DIESEL-ELECTRIC	27	...	1,674,000	.....	$2,973,967	I $14,078
FREIGHT-TRAIN CARS						
CABIN	31	4	.....	.....	121,127	D 3,178
WORK EQUIPMENT						
FLAT	5					
GONDOLA	4					
DUMP	4					
TOOL	9	1				
DERRICK	1					
SPREADER	1					
OTHER	5					
TOTAL	29	1	.....	.....	116,529	I 1,200
MISCELLANEOUS EQUIPMENT					52,245	
TOTAL EQUIPMENT					3,263,868	I 12,100

DETAIL OF ADDITIONS AND BETTERMENTS

ROAD		
RIGHT-OF-WAY		
RETIREMENTS		
SALE OF PROPERTY - CLYDE, PA.	.....	CR. $974.96
TRACKS		
LOCK 12 TO PRICKETT CREEK JUNCTION, W. VA. - ADDITIONAL CRUSHED SLAG BALLAST	$10,855.81	
INCREASED WEIGHT OF RAIL, IMPROVED OTHER TRACK MATERIAL AND DRAINAGE IMPROVEMENTS	11,293.25	
	22,149.06	
RETIREMENTS		
13,372 FEET OF PASSING SIDING AND RELOCATION OF SWITCH CONNECTIONS - VAN ZANDT, W. VA.	CR. 17,869.80	
VARIOUS TRACKS - ENGINE TERMINAL YARDS - SOUTH BROWNSVILLE, PA.	CR. 461.96	
SIDING CONNECTIONS - ANTRAM, PA.	174.84	
PORTION OF SWITCH - BIG MEADOW RUN, PA.	CR. 3,166.01	
CROSSOVER - ANTRAM, PA.	CR. 2,332.88	
	CR. 23,655.81	CR. 1,506.75
BUILDINGS		
GAS CONVERSION BURNER IN RESTAURANT AND BUNK ROOM BUILDING - RANDALL, W. VA.	620.00	
RETIREMENTS		
POWER PLANT - SOUTH BROWNSVILLE, PA.	1,236.93	
PASSENGER BUILDING NO. M-5957 - LOWSVILLE, W. VA.	CR. 1,172.27	
TWO ICE MAKING UNITS AND BUILDING NO. M-209 RELOCATING ICE STORAGE FACILITIES - SOUTH BROWNSVILLE, PA.	CR. 5,184.80	
LUMBER STORAGE BUILDING NO. M-218-B - SOUTH BROWNSVILLE, PA. ..	CR. 1,984.80	
BUILDING NO. M-1715 - EAST RIVERSIDE, PA.	CR. 3,647.11	
	CR. 10,752.05	CR. 10,132.05
MISCELLANEOUS		
FACILITIES FOR SERVICING DIESEL-ELECTRIC LOCOMOTIVES - SOUTH BROWNSVILLE, PA.	3,605.29	
NEW AIR COMPRESSOR - BIG MEADOW RUN, PA.	2,685.68	
CARRIER TELEPHONE SYSTEM - BROWNSVILLE JUNCTION TO STATE LINE ..	CR. 1,197.38	
CARRIER TELEPHONE SYSTEM - STATE LINE TO FAIRMONT, W. VA.	1,197.38	
BURROUGHS PER DIEM MACHINE - BROWNSVILLE, PA.	823.59	
ONE TIE TAMPER, ONE TRACK LINER AND ONE TIE REMOVER	38,852.53	
	45,967.09	

DETAIL OF ADDITIONS AND BETTERMENTS
(CONCLUDED)

ROAD - CONTINUED		
MISCELLANEOUS - CONTINUED		
RETIREMENTS		
DIESEL-ELECTRIC LOCOMOTIVE FACILITIES REPLACING STEAM LOCOMOTIVE FACILITIES - SOUTH BROWNSVILLE, PA.	CR. $3,497.05	
ONE BALLAST CLEANER MOLE	CR. 8,567.78	
WATER STATION AND APPURTENANCES - OSAGE, W. VA.	CR. 2,851.34	
WATER TANK AND STANDPIPE - FAIRMONT, W. VA.	CR. 3,886.79	
SHOP TOOLS - OSAGE, W. VA.	CR. 477.61	
SHOP TOOLS - SOUTH BROWNSVILLE, BROWNSVILLE JCT. AND LECKRONE, PA.	CR. 38,799.76	
WATER STATION AND BUILDING - MATHER, PA.	CR. 7,788.12	
STEAM LOCOMOTIVE FACILITIES, WATER STATION AND TREATING PLANT - MILLSBORO, PA.	CR. 15,508.06	
	CR. 81,376.51	CR. $35,409.42
BOOK ADJUSTMENTS	.....	CR. 87.93
TOTAL ROAD EXPENDITURES	.....	CR. 48,111.11
EQUIPMENT		
"AB" BRAKE EQUIPMENT ON FIFTEEN CABOOSE CARS	CR. 3,178.34	
CONVERTING LOCOMOTIVE TENDER INTO WATER CARRIER	1,200.00	
GUARDS TO ROTATING PARTS UNDER HOOD OF 27 DIESEL-ELECTRIC LOCOMOTIVES NOS. 400 TO 426, INCLUSIVE	1,033.36	
TWO TRACTION MOTORS TO PROVIDE PROTECTION FOR 27 DIESEL-ELECTRIC LOCOMOTIVES	13,044.48	
TOTAL EQUIPMENT EXPENDITURES	.....	12,099.50
GRAND TOTAL ROAD AND EQUIPMENT EXPENDITURES	.....	CR. 36,011.61